

**MiFID II RTS 28 Report - Reception and Transmission of Orders Top 5 Brokers, Professional Clients
The Cyprus Investment and Securities Corporation Ltd - 2020**

Class of Instrument		Equities – Shares & Depository Receipts - tick size liquidity bands 5 and 6				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Saxo Bank A/S - 549300TL5406IC1XKD09	100,0%	100,0%	0,0%	100,0%	0,0%	
XNET- 549300GSRN07MNENPL97	0,0%	0,0%	0,0%	0,0%	0,0%	

Class of Instrument		Equities – Shares & Depository Receipts - tick size liquidity bands 3 and 4				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Saxo Bank A/S - 549300TL5406IC1XKD09	100,0%	100,0%	13,6%	86,4%	0,0%	
XNET- 549300GSRN07MNENPL97	0,0%	0,0%	0,0%	0,0%	0,0%	

Class of Instrument		Equities – Shares & Depository Receipts - tick size liquidity bands 1 and 2				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Saxo Bank A/S - 549300TL5406IC1XKD09	100,0%	100,0%	11,5%	88,5%	0,0%	
XNET- 549300GSRN07MNENPL97	0,0%	0,0%	0,0%	0,0%	0,0%	

Class of Instrument		Equity Derivatives - Options and Futures admitted to trading on a trading venue				
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Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100,0%	100,0%	100,0%	0,0%	0,0%

Class of Instrument	Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100,0%	100,0%	17,0%	83,0%	0,0%
XNET -549300GSRN07MNENPL97	0,0%	0,0%	0,0%	0,0%	0,0%

Class of Instrument	Debt instruments - Other instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100,0%	100,0%	12,5%	87,5%	0,0%