SFDR DISCLOSURES

Product-level Website Disclosures

Financial product: CISCO Sustainable Balanced Portfolio

1. Summary

This financial product provided by the Cyprus Investment & Securities Corp. Ltd (CISCO) is offered as part of Model Portfolio solutions developed to meet client investment objectives that incorporate sustainability preferences in partnership with Schroders, which has built its sustainable investing experience over the past 20 years, and a suite of proprietary tools. This strategic collaboration does not constitute an endorsement or guarantee of any specific investment outcomes.

The financial product promotes environmental and social characteristics and, while it does not have as its objective sustainable investment, it will have a minimum proportion of 20% of sustainable investments.

The portfolio aims to support investments that aim to increase environmental and/or social benefits, such as greater water access or fair pay and reduce environmental and/or social costs, such as carbon emissions or food waste, as determined by the due diligence undertaken by CISCO, and its partner, Schroders.

The binding elements that are applied throughout the investment process include:

- Investing at least 20% in sustainable investments, as determined by CISCO, or the underlying managers' in the case of indirect investments.
- The financial product's sustainability score, as calculated by Schroders' proprietary tool, against the sustainability score of a portfolio consisting of a blend of global equities, bonds, alternatives, cash, and other instruments, where applicable, to be within the acceptable minimums.
- The portfolio applies certain exclusions relating to international conventions on cluster munitions, antipersonnel mines, and chemical and biological weapons, as well as breaches against certain principles and consideration of sanctions lists.

CISCO, taking account of its size and the nature, complexity and scope of the activities it offers and the types of financial products that the Company advises on, does not currently consider any negative impacts of investment decisions on sustainability factors.

Moreover, CISCO does not currently systematically consider adverse impacts of investment decisions on sustainability factors, primarily due to data availability constraints based on a look-through for funds. In the future, CISCO anticipates integrating these more systematically across a wider asset base, and on a pre- as well as a post-investment basis.

Currently the financial product doesn't take principal adverse impacts (PAIs) into account. If more PAI relevant data becomes available in the future, against reasonable costs, CISCO will investigate whether PAIs shall be taken into account. The Company will keep its decision not to consider PAIs of investment decisions under regular review and will formally re-evaluate the decision at least annually.

2. No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

CISCO's approach to not causing significant harm to any environmental or social sustainable investment objective includes ensuring that underlying investments are not in breach of the exclusion list established, as per CISCO's Investment Policy. This exclusion list is continuously monitored and updated, where required, and includes, amongst other, exclusions relating to:

- international conventions on cluster munitions, anti-personnel mines, and chemical and biological weapons,
- a breach of the UN Global Compact (UNGC) principles, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights,
- presence in sanctions lists, including the European Union (EU) Sanction lists, the United Nation Sanction lists, the Office of Foreign Assets Control (OFAC) Sanctions List, the UK Sanctions List, etc.

3. Environmental or social characteristics of the financial product

The portfolio will invest at least 20% of its assets in sustainable investments, which are investments that CISCO expects to contribute towards the advancement of one or more environmental and/or social objective(s).

The objective of the financial product is to have a proportion of its investments in assets which are maximising operational sustainability or whose products and services are helping advance the United Nations Sustainable Development Goals (UN SDGs), as defined by the Impact Management Project's framework.

An array of various environmental and/or social characteristics are considered, some of which include carbon emissions, air pollution, water use, waste generation, biodiversity loss, access to water and sanitation, bribery, innovation, and salaries compared to the living wage.

No specific reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the financial product.

4. Investment strategy

The portfolio aims to provide capital growth over the medium to long-term by investing in a diversified range of assets and markets worldwide. The portfolio is actively managed, investing in funds across the sustainability spectrum including integrated, screened, sustainability themed and impact strategies. Assets can invest in a range of investment vehicles such as collective investment schemes, closed ended investment schemes, real estate investment trusts and exchange traded funds which themselves invest worldwide in any of the following:

1. equity or equity related securities;
2. fixed income securities (including government bonds and corporate bonds);
3. currencies; and
4. alternative assets, which may include funds that use absolute return strategies or funds that invest indirectly in real estate and commodities.

The portfolio may also invest in money market instruments, and hold cash.

This portfolio is part of the CISCO range which offers four portfolios with different expected combinations of investment risk and return. The portfolio aims to be the second lowest risk portfolio in the range with the second lowest equity weighting. Please note, the risk level of this portfolio has a target average annual volatility (a measure of how much the portfolio's returns may vary over a year) over a rolling five year period of between 50% to 65% of that of global stock markets.

In considering good governance practices, the key pillars under assessment include relevant credentials, culture, capabilities, and stewardship.

CISCO primarily relies on the due diligence undertaken by its partner, Schroders, in relation to the assessment of good governance practices of investee companies. In addition, CISCO undertakes, on a sample basis, due diligence on the good governance practices of investee companies.

5. Proportion of investments

The planned composition of the portfolio's investments that are used to meet its environmental or social characteristics are summarised below.

#1 Aligned with E/S characteristics includes the minimum proportion of the portfolio's assets used to attain the environmental or social characteristics.

The portfolio invests at least 50% of its assets on a look-through basis in assets that promote environmental or social characteristics. Additionally, the portfolio will invest at least 20% of its assets on a look-through basis in #1A which are sustainable investments. There is a commitment to invest at least 1% of the portfolio's assets in sustainable investments with an environmental objective and at least 1% of the portfolio's assets in sustainable investments with a social objective. #1 The minimum proportion stated applies in normal market conditions.

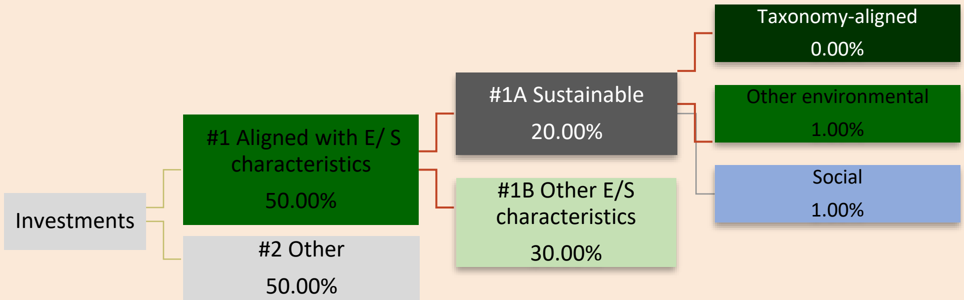
Taxonomy alignment of this portfolio's investments has not been calculated and, as a result, has been deemed to constitute 0% of the portfolio.

#2 Other includes investments that are treated as neutral for sustainability purposes, such as cash and Money Market Investments and derivatives used with the aim of reducing risk (hedging) or managing the portfolio more efficiently. #2 also includes other investments that are not aligned with the environmental or social characteristics of the portfolio.

Minimum safeguards are applied where relevant to Money Market Investments and derivatives used with the aim of reducing risk (hedging) or other investments by restricting (as appropriate) investments in counterparties where there are ownership links or exposure to higher risk countries (for the purpose of money laundering, terrorist financing, bribery, corruption, tax evasion and sanctions risks).

There is no minimum share of investments in transitional and enabling activities within this portfolio, although there may be some underlying exposure.

In future, it is expected that the portfolio will assess and report on the extent to which its underlying assets are in economic activities that qualify as environmentally sustainable under the Taxonomy, along with information relating to the proportion of enabling and transitional activities. In such a case, this document will be updated to accurately disclose to what extent the portfolio's investments are in Taxonomy-aligned environmentally sustainable activities.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

6. Monitoring of environmental or social characteristics

CISCO, in partnership with Schroders, monitor the financial product's sustainability score as calculated by Schroders' proprietary tool, against the sustainability score of a portfolio consisting of a blend of global equities, bonds, alternatives, cash, and other instruments, where applicable.

The sustainability score is measured by Schroders' proprietary tool that provides an estimate of the net "impact" that an issuer may create in terms of social and environmental "costs" or "benefits". It does this by using certain indicators with respect to that issuer, and quantifying them positively and negatively to produce an aggregate notional measure of the effect that the relevant underlying issuer may have on society and the environment. Examples of such indicators are greenhouse gas emissions, water usage, and salaries compared to the living wage.

7. Methodologies

CISCO, calculate the financial product's sustainability score via Schroders' proprietary tool. This sustainability score is monitored against the sustainability score of a portfolio consisting of a blend of global equities, bonds, alternatives, cash, and other instruments, where applicable.

Schroders' proprietary tool provides an estimate of the net "impact" that an issuer may create in terms of social and environmental "costs" or "benefits". It does this by using certain indicators with respect to that issuer, and quantifying them positively and negatively to produce an aggregate notional measure of the effect that the relevant underlying issuer may have on society and the environment.

Inputs include both Schroders' own estimates and assumptions, as well as third party data.

An array of various environmental and/or social characteristics are considered, some of which include carbon emissions, air pollution, water use, waste generation, biodiversity loss, access to water and sanitation, bribery, innovation, and salaries compared to the living wage.

No specific reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the financial product.

8. Data sources and processing

CISCO, in partnership with Schroders, calculate a sustainability score using Schroders' proprietary tool, that provides an estimate of the net "impact" that an issuer may create in terms of social and environmental "costs" or "benefits". It does this by using certain indicators with respect to that issuer, and quantifying them positively and negatively to produce an aggregate notional measure of the effect that the relevant underlying issuer may have on society and the environment.

Inputs include both Schroders' own estimates and assumptions, as well as third party data.

The data quality from third party data providers is evaluated both during initial and periodic due diligence assessments.

9. Limitations to methodologies and data

CISCO, in partnership with Schroders, calculate a sustainability score using Schroders' proprietary tool. This is done using third party data as well as internal estimates and assumptions and, thus, the outcome may differ from other sustainability tools and measures.

Moreover, CISCO does not currently systematically consider adverse impacts of investment decisions on sustainability factors, primarily due to data availability constraints based on a look-through for funds.

10. Due diligence

In considering good governance practices, the key pillars under assessment include relevant credentials, culture, capabilities, and stewardship.

CISCO primarily relies on the due diligence undertaken by its partner, Schroders, in relation to the assessment of good governance practices of investee companies. In addition, CISCO undertakes, on a sample basis, due diligence on the good governance practices of investee companies.

Moreover, CISCO's approach to not causing significant harm to any environmental or social sustainable investment objective includes ensuring that underlying investments are not in breach of the the exclusion list established, as per CISCO's Investment Policy. This exclusion list is continuously monitored and updated, where required, and includes, amongst other, exclusions relating to:

- international conventions on cluster munitions, anti-personnel mines, and chemical and biological weapons,
- a breach of the UN Global Compact (UNGC) principles, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights,
- presence in sanctions lists, including the Office of Foreign Assets Control (OFAC) Sanctions List, the UK Sanctions List, etc.

11. Engagement policies

CISCO does not currently undertake any stewardship or engagement activities with investee companies.

12. Designated reference benchmark

No specific reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the financial product.