

## MiFID II RTS 28 Report - Execution Top 5 Venues, Retail Clients

The Cyprus Investment and Securities Corporation Ltd - 2017

Class of Instrument	Equities – Shares & Depository Receipts				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CSE - 213800U9YG19GFXT3S09	29,5%	24,0%			
ATHEX- 549300GSRN07MNENPL97	70,5%	76,0%			

Class of Instrument	Debt instruments - Bonds				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CSE - 213800U9YG19GFXT3S09	93,1%	80,0%			
ATHEX - 549300GSRN07MNENPL97	6,9%	20,0%			