

## **Product Governance and Costs and Associated Charges Information**

### **Important Information - MiFID II**

The new European legislation, the Markets in Financial Instruments Directive and the Markets in Financial Instruments Regulation (collectively, “MiFID II”) has been in effect across all European Union (EU) member states, including Cyprus, as from 3<sup>rd</sup> January 2018.

#### **Investor Protection - Product Governance & Target Market Information**

Pursuant to MiFID II, The Cyprus Investment and Securities Corporation Ltd (“CISCO”, “us”, “we” and “our”, as appropriate) has an obligation to comply with product governance requirements, which include the implementation of target market assessment for financial instruments which CISCO offers or sells (as a distributor) to you (the “Client”, “yourself” and “your”, as appropriate).

The rules under product governance may be applied in a proportionate manner, depending on the complexity of the product and the degree to which publicly available information can be obtained, taking into account the nature of the instrument, the investment service and the target market.

CISCO uses the information obtained from manufacturers and information on its own clients to identify the target market and distribution strategy. CISCO distributes products on an “execution with appropriateness” basis. In this case, the assessment of the actual target market is limited to the first two criteria (1 & 2), i.e., the type of client and the client’s knowledge and experience.

CISCO has three types of clients, Retail, Professional and Eligible Counterparty. Based on the knowledge and Experience criteria, clients can then be classified as Basic, Informed or Advanced clients. Retail clients are all classified as Basic clients.

#### **Investor Protection- Costs & Associated Charges Information**

CISCO has an obligation to provide you with clear and comprehensible information regarding CISCO and its services, the financial instruments and proposed investment strategies, execution venues and all costs and associated charges in good time before the provision of services. This is done in order to ensure your awareness of all costs and associated charges to be incurred as well as to enable you to evaluate such information and compare with different financial instruments and investment services.

Further to the information already provided in the agreement for the provision of investment services and activities and ancillary services and/or for the provision of global custody services (the “Agreement”) and the MiFID Pre-Contractual Information Package (the “Info Pack”), we are providing you with additional information for the costs and associated charges.

All costs and associated charges which should form part of the amount disclosed to you should be separated and aggregated in two main categories:

- **Costs and associated charges related to the financial instrument (the “Financial Product Costs” or “Product Costs”).** These should generally be considered as costs related to the manufacturing and managing of the financial instrument.
- **Costs and associated charges charged for the investment service(s) and/or ancillary services (the “Investment Service Costs” or “Service Costs”).** These should generally be considered as costs related to the establishment and maintenance of a position in a financial instrument charged by us or other parties.

For each of these categories, we provide separate figures comprising:

- **Entry Costs** which may include one-off, incidental, transaction and ancillary services costs which occur upon entry.
- **Running Costs** which may include on-going, incidental, transaction and ancillary services costs.
- **Exit Costs** which may include one-off, incidental, transaction and ancillary services costs which occur upon the sale of a financial instrument.

The costs and associated charges which are presented herein refer to the provision by CISCO of the following **investment services** and/or **ancillary services**:

- Reception and Transmission of Orders in relation to one or more financial instruments.
- Execution of orders on behalf of clients.
- Safekeeping and administration of financial instruments, including custodianship and related services.
- Granting credits or loans to one or more financial instruments, where the firm granting the credit or loan is involved in the transaction.
- Foreign exchange services where these are connected to the provision of investment services.

In case of a client’s withdrawal, the following costs charged to the brokerage account associated with the provision of the services mentioned in the table below, cannot be refunded:

Costs and Charges	Completion of On-Boarding Process (only)	1. Completion of On-Boarding Process 2. Portfolio Value (Cash and Financial Instruments) > €0	1. Completion of On-Boarding Process 2. Portfolio Value (Cash and Financial Instruments) > €0 3. Execution of orders in financial instruments
Stamp Duty for Agreements / Mandates	✓	✓	✓
Certifying Officer Fee	✓	✓	✓
Opening of a Share Account at CSE, ASE	✓	✓	✓
Stamp Duty for Power of Attorney	✓	✓	✓
Deposit of Power of Attorney at the CSE	✓	✓	✓
Deposit of legal documents at the CSE	✓	✓	✓

Double Tax Treaty (DTT) Relief fee, Relief at Source -US Income	✓	✓	✓
Transfers effected through and out of the CSE and ASE	-	✓	✓
Maintenance Fee	-	✓	✓
Safekeeping Fee	-	✓	✓
Transaction Commissions	-	-	✓
Exchange and Central Depositories Fees	-	-	✓
Local Jurisdiction tax and other charges (Stamp Duty, Sales Tax)			✓

In addition, in case of client withdrawal, any charges related to services provided upon request as described in this document and further to those listed in the table above, cannot be refunded.

**Appendix 1 details the general costs and associated charges** in the new format as prescribed by MiFID II, presented in the two main categories (Service Costs and Product Costs) and in the three sub-categories (Entry Costs, Running Costs and Exit Costs) as described above. These costs may be applicable across all different asset classes and financial instruments.

**Appendix 2 details asset class specific costs and associated charges** in the new format as prescribed by MiFID II, presented in the two main categories (Service Costs and Product Costs) and in the three sub-categories (Entry Costs, Running Costs and Exit Costs) as described above. These costs are applicable for specific asset classes and financial instruments.

Any terms used but not defined in this document shall have the meaning given to them in the Agreement and/or the Info Pack. Any terms used in this document and not otherwise interpreted shall have the meaning attributed thereto in the Law.

Yours faithfully,

The Cyprus Investment and Securities Corporation Ltd

### Important Disclosures & Disclaimers

The information set out herein is required by law and you are advised to read it so you can make an informed decision about whether to invest. It should be read in conjunction with the Agreement and the Info Pack. This information is not marketing material. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy, any financial instrument. We recommend that you independently evaluate particular strategies and consult a financial adviser before proceeding to the purchase or sale of any financial instrument.

Any recipient of this document is solely responsible for making its own independent appraisal of and investigations into the transaction and agreements referred to in the document and should not rely on any information contained in this document as constituting advice. We are not providing legal, tax, accounting or other specialist advice. This material has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

No part of this document may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior written permission of CISCO.

The information set out herein may be subject to revision and may change materially. We shall inform you accordingly of any changes to such information.

## Costs & Associated Charges Information document

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## Appendix 1: General Costs & Associated Charges

The tables below present the general costs and associated charges in the new format as prescribed by MiFID II, presented in the two main categories (Service Costs and Product Costs) and the three sub-categories (Entry Costs, Running Costs and Exit Costs) as described above. These costs may be applicable across all different asset classes and financial instruments.

PRODUCT COSTS		
Product Costs differ between financial instruments. Product-specific costs and associated charges are presented in Appendix 2.		
SERVICE COSTS		
Entry Costs		
Cost Item	Amount	Details
Opening a Brokerage Account / Investor Share account with CISCO	Natural Persons: €50 Legal Entities: €100 Where increased due diligence is required: €500 minimum	Customers using the Global eTrading platform: Additional charge of €30
Opening a Brokerage Account for the purpose of liquidating a portfolio and subsequently closing the Account (Sell and Close)	Natural Persons: €200 Legal Entities: €400 Where increased due diligence is required: €500 minimum	
Stamp Duty for Agreements / Mandates	As specified by the Law: €35 Additional Agreement-Copy: €2	
Certifying Officer Fee	As incurred	
Opening of a Share Investor Code at CSE, ATHEX	€30	
Stamp Duty for Power of Attorney	€6,00	
Deposit of POA at the CSE	€5,00	
Deposit of legal documents at the CSE	€15 for Cypriot Legal Entities €20 for Foreign Legal Entities	
Reactivation Fee	Natural Persons: €50 Legal Entities: €100	Concerns clients whose status is dormant.

Application for the issuance of LEI for legal entities	€250	
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<b>Running Costs</b>		
<b>Cost Item</b>	<b>Amount</b>	<b>Details</b>
Interest rate on debit balances	8%	
Interest Rate on Credit Balances	Currently 0%	
Client Account Debit Balances	We reserve the right to pass over to you, from time to time, negative interest charges that may accrue on the Cash we hold on your behalf in accounts where such Cash is 'pooled' with the Cash of other clients. Should we decide to charge any negative interest charges, we shall notify you accordingly in writing.	
Client Account Credit Balances	We are not obliged, and we shall not pay you any interest, or any other type of income for Cash we hold on your behalf in accounts where such Cash is 'pooled' with the Cash of other clients, unless otherwise notified to you in writing.	
Transfer of dematerialised securities from/to another custodian fee	€50 per title	
Transfer of dematerialised securities from the Special Account per title	€10,00 for each security, with maximum charge €40 per movement +additional charge (if any) based on the portfolio value and the period of custody in the Special Account	
Application for Investor's Share Account Search CSE	€0,50	



Issue Application for the issuance of a portfolio Statement statement from CSE, ATHEX	€4,00 10,00	
Issuance of a portfolio statement by CISCO	€4	
Corporate Action Fee	The lower of: • €10 per Corporate Transaction • Amount Receivable from the Corporate Transaction	
Over The Counter (OTC) Trades	<p>CSE Fee:</p> <ul style="list-style-type: none"> <li>• Equities: 0.035% on the transfer value.</li> <li>• Corporate Bonds: 0.015% on the transfer value.</li> <li>• The minimum fee is €20 for each contracting Operator.</li> </ul> <p>ATHEX Fee:</p> <ul style="list-style-type: none"> <li>• For the transfer of bonds, bonds or investment trusts, this percentage is set at 0.015% for each contracting party.</li> <li>• ATHEXCSD (in accordance with POL.1180/2008, article 21 par.2b), collects on behalf of the Greek State a tax of 0.2% of the transaction value, with a minimum fee of €20 per contracting party.</li> </ul> <p>CISCO Fee:</p> <ul style="list-style-type: none"> <li>• 1% of the transaction value, with a minimum charge of €100 for Individuals and €300 for Legal Entities.</li> <li>• Where increased due diligence is required: €500 minimum</li> </ul>	
<p>Inactivity Fee</p> <p>The inactivity fee is charged to those customers, physical persons and legal entities, who have not performed any brokerage transactions, i.e., buying or selling financial instruments, through the brokerage accounts / investor share accounts they</p>	I. €50	I. Semi Annually

maintain with CISCO during the previous six months.  The following clients are exempted from the inactivity fee in any given period:  1) New clients who signed an “Investment Services Agreement” with CISCO during that period 2) Existing clients whose “account status” was reactivated during that period. 3) Clients who performed at least one brokerage transaction during that period.		
Application for renewal of LEI for legal entities	€150	
Maintenance Fee	Natural Persons: €10 Legal Entities: €30	Per Annum
Omnibus Accounts	ATHEX fee: €1.500 CISCO fee: €500	Per Annum
Taxation	As incurred	Please consult your own legal and tax advisors for the tax implications of your investments.
Double Tax Treaty (DTT) Relief at Source	€30 per 3 years	W8 Form
Currency Conversion	As per Bank of Cyprus charge	<a href="https://www.bankofcyprus.com.cy/en-gb/personal/the-bank/commissions--charges/commissions--charges-in-effect/">https://www.bankofcyprus.com.cy/en-gb/personal/the-bank/commissions--charges/commissions--charges-in-effect/</a>
<b>Exit Costs</b>		
<b>Cost Item</b>	<b>Amount</b>	<b>Details</b>
Taxation	As incurred	Please consult your own legal and tax advisors for the tax implications of your investments.

**Notes to table:**

- Additional product and service costs may occur at entry or exit as well as during the holding period of the Financial Instrument; these will be charged as incurred.
- The commission rate is negotiable. The client has the right to apply for a better rate. The application is submitted in writing to the General Manager for approval. Among the criteria that will determine approval or rejection of the application are the value and frequency of transactions, the total value of the portfolio, the length of customer relationship with the Company etc.
- Stock Exchange Fees and Central Depository Fees are determined by the Cyprus Stock Exchange, the Central Depository, the Athens Exchange and the Athens Central Depository respectively. Each customer is charged according to the latest fee policy of each Stock Exchange respectively.
- Additionally, the transaction fees charged by the Exchange or Central Depository in Cyprus or Greece on each Member/Operator are passed on to the customer.
- Sales tax is determined by the Cypriot Ministry of Finance and the Greek Ministry of Finance respectively with regard to orders executed on the Stock Exchanges respectively and is only imposed on sales of equities, warrants, rights and convertible corporate bonds.

### **Taxation**

Your Investments, Cash and Transactions carried-out under or in connection with the Agreement may be subject to Taxes. You should consult your own legal and tax advisors for the tax implications involved hereunder, which may be affected by, among other things, your country of tax residence and/or the type of Investment and/or your tax profile.

## Appendix 2: Financial Instrument Specific Costs & Associated Charges

PRODUCT COSTS – Equities, DRs		
<i>Entry Costs</i>		
Cost Item	Amount	Details
None	Zero	
<i>Running Costs</i>		
Cost Item	Amount	Details
None	Zero	
<i>Exit Costs</i>		
Cost Item	Amount	Details
None	Zero	

PRODUCT COSTS – ETFs		
<i>Entry Costs</i>		
Cost Item	Amount	Details
None	Zero	
<i>Running Costs</i>		
Cost Item	Amount	Details
Expense Ratio	As determined by the ETF product manufacturer, and generally expressed as a % of the ETF's average net assets.	Annual fee charged by ETFs to their shareholders. Includes operating expenses that the ETF pays for portfolio management, administration, marketing, and distribution, among other expenses.
<i>Exit Costs</i>		
Cost Item	Amount	Details
None	Zero	

SERVICE COSTS – Equities, ETFs (Global eTrading)		
<i>Entry Costs</i>		
Cost Item	Amount	Details
Transaction Commission	Please visit website: <a href="#">Equities Trading Conditions</a>	Depends on trading venue  Ex-ante information for each instrument is available on our Global eTrading platform in the section "trading conditions."
Exchange Fees/ Stamp Duty/ Financial Transaction Tax / Stamp Tax / Stamp Fee / Registration Fee / PTM Levy / SEC Fees / Securities Transfer Tax	Please visit website: <a href="#">Equities Trading Conditions</a>	Depends on trading venue, subject to change and can apply on buy and/or sell orders.  There are trading venues that do not charge any fees.
<i>Running Costs</i>		
Cost Item	Amount	Details

None	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
Transaction Commission	Please visit website: <a href="#">Equities Trading Conditions</a>	Depends on trading venue,
Exchange Fees/ Stamp Duty/ Financial Transaction Tax / Stamp Tax / Stamp Fee / Registration Fee / PTM Levy / SEC Fees / Securities Transfer Tax	Please visit website: <a href="#">Equities Trading Conditions</a>	Depends on trading venue, subject to change and can apply on buy and/or sell orders.  There are trading venues that do not charge any fees.

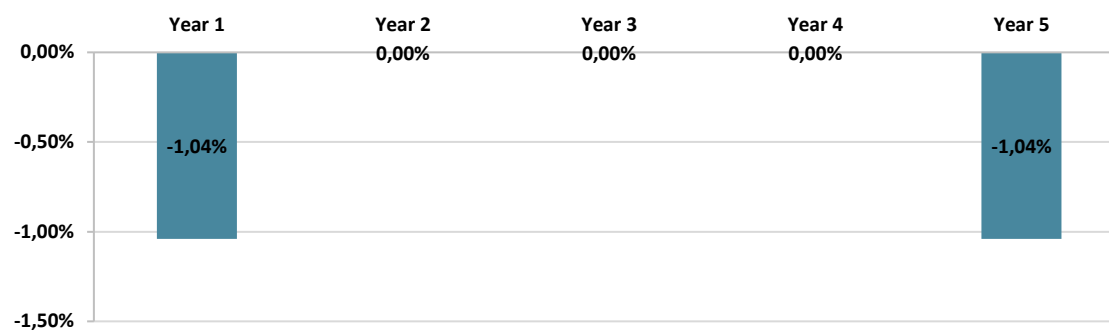
<b>SERVICE COSTS – Equities, CSE/ASE (CISCO On-Line)</b>		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Transaction Commission	CSE/ASE fees: <a href="#">Pricing for Trading in CSE and ASE</a>	Depends on trading venue
Exchange Fees/ Stamp Duty/ Financial Transaction Tax / Stamp Tax / Stamp Fee / Registration Fee / PTM Levy / SEC Fees / Securities Transfer Tax	CSE/ASE fees: <a href="#">Pricing for Trading in CSE and ASE</a>	Depends on trading venue, subject to change and can apply on buy and/or sell orders.  There are trading venues that do not charge any fees.
<b>Running Costs</b>		
Cost Item	Amount	Details
Safekeeping Fee	Euro 0 – 250.000: NIL Euro 250.001 - Unlimited: 0.08%	Payable in Euro and invoiced quarterly, based on the weighted average value of the portfolio. For the avoidance of any doubt, payment of safekeeping fees of 0,08% is calculated from Euro 0 once the amount of €250k is surpassed. i.e., for an amount of €250.001 the fees paid will be €250.001 x 0,0008 = c.€200.
<b>Exit Costs</b>		
Cost Item	Amount	Details
Transaction Commission	CSE/ASE fees: <a href="#">Pricing for Trading in CSE and ASE</a>	Depends on trading venue
Exchange Fees/ Stamp Duty/ Financial Transaction Tax / Stamp Tax / Stamp Fee / Registration Fee / PTM Levy / SEC Fees / Securities Transfer Tax	CSE/ASE fees: <a href="#">Pricing for Trading in CSE and ASE</a>	Depends on trading venue, subject to change and can apply on buy and/or sell orders.  There are trading venues that do not charge any fees.
<i>Note: Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.</i>		

## Indicative Example – EQUITIES and ETF's [typical transaction, CISCO On-Line]

This example provides you with the cost and associated charges information using CISCO's maximum rates as defined in the General and the Financial Instrument Specific Costs and Associated Charges tables above. It is not marketing material or a recommendation to buy or sell the underlying instrument used in the example. The underlying instrument is only used for illustration purposes. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the potential costs and associated charges related to investments in equities and ETF's through CISCO On-Line.

Contract Details			
Product Asset Class	Equities (Shares)		
Product Name	LOGICOM PUBLIC LIMITED		
Product ISIN	CY0005051111		
Share Class (if applicable)	n/a		
Stock Exchange (if applicable)	Cyprus Stock Exchange		
Quantity	10.000		
Price	1,20		
Gross Investment Amount	12.000		
Currency	EUR		
Action	Buy		
Order Type	Limit		
Assumptions			
Performance	0,00%		
Holding period in years	5		
Further investment (or redemption) during holding period	No		
Costs & charges applicable rates	Maximum		
Itemisation of Charge Categories			
	Description/ Frequency	Amount (EUR)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
<i>Entry Costs</i>			
Product Entry Fee		0	0,00%
<i>Running Costs</i>			
Product Running Fee		0	0,00%
<i>Exit Costs</i>			
Product Exit Fee		0	0,00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0,00%</b>
<b><u>SERVICE COSTS</u></b>			
<i>Entry Costs</i>			
Transaction Commission	One-off	120,00	1,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	4,80	0,04%
Foreign Exchange Costs	One-off	0	0,00%
<i>Running Costs</i>			
Safekeeping Fee	Per annum	0	0,00%
Corporate Action Fee	Per transaction	0	0,00%
Foreign Exchange Costs	Per transaction	0	0,00%
<i>Exit Costs</i>			
Transaction Commission	One-off	120,00	1,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	4,80	0,04%
Foreign Exchange Costs	One-off	0	0,00%
<b>TOTAL SERVICE COSTS</b>		<b>249,60</b>	<b>2,08%</b>
<b><u>AGGREGATED COSTS</u></b>			
<i>Entry Costs</i>		124,80	1,04%
Thereof Third-Party Payments Received		0	0,00%
<i>Running Costs</i>		0	0,00%
Thereof Third-Party Payments Received		0	0,00%
<i>Exit Costs</i>		124,80	1,04%
Thereof Third Party Payments Received		0	0,00%
<b>AGGREGATED COSTS</b>		<b>249,60</b>	<b>2,08%</b>
Thereof Third Party Payments Received		0	0,00%

### Effect of Costs on Return



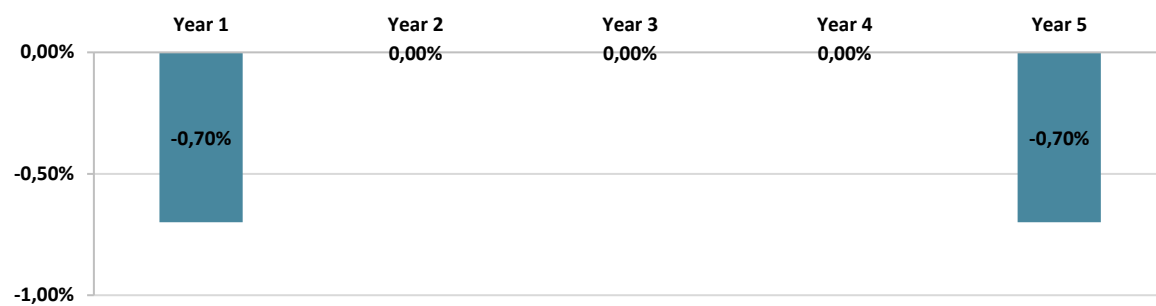
## Indicative Example – EQUITIES and ETF's [typical transaction – Global eTrading]

This example provides you with the cost and associated charges information using CISCO's maximum rates as defined in the General and the Financial Instrument Specific Costs and Associated Charges tables above. It is not marketing material or a recommendation to buy or sell the underlying instrument used in the example. The underlying instrument is only used for illustration purposes. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the potential costs and associated charges related to investments in equities and ETF's through CISCO Global eTrading.

Contract Details			
Product Asset Class	Equities (Shares)		
Product Name	Deutsche Bank AG		
Product ISIN	DE0005140008		
Share Class (if applicable)	n/a		
Stock Exchange (if applicable)	Deutsche Börse XETRA		
Quantity	2.000		
Price	11,65		
Gross Investment Amount	23.300		
Currency	EUR		
Action	Buy		
Order Type	Limit		
Holding Period in Years	5		
Assumptions			
Performance	0,00%		
Holding period in years	5		
Further investment (or redemption) during holding period	No		
Costs & charges applicable rates	Maximum		
Itemisation of Charge Categories			
	Description/ Frequency	Amount (EUR)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
<i>Entry Costs</i>			
Product Entry Fee		0	0,00%
<i>Running Costs</i>			
Product Running Fee		0	0,00%
<i>Exit Costs</i>			
Product Exit Fee		0	0,00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0,00%</b>
<b><u>SERVICE COSTS</u></b>			
<i>Entry Costs</i>			
Transaction Commission	One-off	163	0,70%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<i>Running Costs</i>			
Safekeeping Fee	Per annum	0	0,00%
Corporate Action Fee	Per transaction	0	0,00%
Foreign Exchange Costs	Per transaction	0	0,00%
<i>Exit Costs</i>			
Transaction Commission	One-off	163	0,70%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<b>TOTAL SERVICE COSTS</b>		<b>326</b>	<b>1,40%</b>
<b><u>AGGREGATED COSTS</u></b>			
<i>Entry Costs</i>		163	0,70%
Thereof Third-Party Payments Received		0	0,00%
<i>Running Costs</i>		0	0,00%
Thereof Third-Party Payments Received		0	0,00%
<i>Exit Costs</i>		163	0,70%
Thereof Third-Party Payments Received		0	0,00%
<b>AGGREGATED COSTS</b>		<b>326</b>	<b>1,40%</b>
Thereof Third-Party Payments Received		0	0,00%



### Effect of Costs on Return



PRODUCT COSTS – Options		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Premium	As per Instrument	Depends on specific Instrument
<b>Running Costs</b>		
Cost Item	Amount	Details
None	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
None	Zero	
<b>TOTAL PRODUCT COSTS</b>	<b>Total of the above</b>	

SERVICE COSTS – Options		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Commission and Exchange fees	Please visit website: <a href="#">Options Trading Conditions</a>	Depends on trading venue Ex-ante information for each instrument is available on our Global eTrading platform in the section "trading conditions."
<b>Running Costs</b>		
Cost Item	Amount	Details
i) Carrying cost ii) Holding Fee	i) $\text{Carrying Cost} = \text{Margin requirement} * \text{Holding time} * (\text{Relevant Interbank rate} + \text{Markup}) / (365 \text{ or } 360 \text{ days})$ ii) Please visit website: <a href="#">Holding Fee Conditions</a>	Overnight positions in Futures, Listed Options and Expiring CFDs will be subject to a carrying cost. The carrying cost will be calculated on the basis of the daily margin requirement and applied when a position is held overnight. The funding rate used for calculating the carrying cost is based in the relevant Interbank-rate + markup (150 bps).
<b>Exit Costs</b>		
Cost Item	Amount	Details
Commission and Exchange fees	Please visit website: <a href="#">Options Trading Conditions</a>	Depends on trading venue

### Indicative Example – OPTIONS [Typical transaction – Global eTrading]

This example provides you with the cost and associated charges information for products traded via trading platform using CISCO's rates as defined in the General Costs and Associated Charges table. It is not marketing material or a recommendation to buy or sell the underlying instruments used in the examples. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the costs and associated charges related to investing in products traded via trading platform through CISCO

#### Contract details – Options

Product Asset Class	Option
Product Name	Stock Option: Apple Inc.
Exercise Style	American
Settlement Type	Physical
Quantity	10 lots
Premium	3700
Investment Currency	USD
Underlying	Apple Inc.
Option Type	Long Call
Strike Price	175
Tenor	30 days

#### Itemisation of charge categories

	Frequency /Description	Amount (USD)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
Entry Costs	Premium	0	0.00%
Running Costs		0	0.00%
Exit Costs		0	0.00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0.00%</b>
<b><u>SERVICE COSTS</u></b>			
Entry Costs	Brokerage Commission (\$15 per lot)	150	0.0406%
	Exchange fee (\$0.0431 per lot)	0.43	0.0002%
Running Costs	Carrying costs & Holding Fee	0.00	0.0000%
Exit Costs	Brokerage Commission (\$15 per lot)	150	0.0406%
	Exchange fee (\$0.0431 per lot)	0.43	0.0002%
<b>TOTAL SERVICE COSTS</b>		<b>300.86</b>	<b>0.0816%</b>
<b><u>AGGREGATED COSTS</u></b>			
Entry Costs		150.43	0.0408%
Running Costs		0	0.0000%
Exit Costs		150.43	0.0408%
<b>TOTAL AGGREGATED COSTS</b>		<b>300.86</b>	<b>0.0816%</b>

Note: Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.

All trading Conditions are available on CISCO Global eTrading Platform under section Trading Conditions

PRODUCT COSTS – FUTURES		
<i>Entry Costs</i>		
Cost Item	Amount	Details
None	Zero	
<i>Running Costs</i>		
Cost Item	Amount	Details
None	Zero	
<i>Exit Costs</i>		
Cost Item	Amount	Details
None	Zero	
<b>TOTAL PRODUCT COSTS</b>	<b>Zero</b>	

SERVICE COSTS – FUTURES		
<i>Entry Costs</i>		
Cost Item	Amount	Details
Commission and Exchange fees	Please visit website: <a href="#">Futures Trading Conditions</a>	Depends on trading venue
<i>Running Costs</i>		
Cost Item	Amount	Details
Carrying cost	$\text{Carrying Cost} = \text{Margin requirement} * \text{Holding time} * (\text{Relevant Interbank rate} + \text{Markup}) / (365 \text{ or } 360 \text{ days})$	<p>Overnight positions in Futures will be subject to a carrying cost.</p> <p>The carrying cost will be calculated on the basis of the daily margin requirement and applied when a position is held overnight.</p> <p>The funding rate used for calculating the carrying cost is based in the relevant Interbank-rate + markup (150 bps).</p>
<i>Exit Costs</i>		
Cost Item	Amount	Details
Commission and Exchange fees	Please visit website: <a href="#">Futures Trading Conditions</a>	Depends on trading venue

## Indicative Example – FUTURES [Typical transaction – Global eTrading]

This example provides you with the cost and associated charges information for products traded via trading platform using CISCO's rates as defined in the General Costs and Associated Charges table. It is not marketing material or a recommendation to buy or sell the underlying instruments used in the examples. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the costs and associated charges related to investing in products traded via trading platform through CISCO.

Contract details	
Product Asset Class	Exchange Traded FUTURE
Product Name	Future – mini SP 500 (Dollar) - ESH8 (Mar 2018)
Investment Amount	650,000 (10 lots*USD2600*50)
Investment Currency	USD
Underlying	SP500 Index * 50
Tenor	4 months (i.e. 120 days)

Itemisation of charge categories			
	Frequency /Description	Amount (USD)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
Entry Costs		0	0.00%
Running Costs		0	0.00%
Exit Costs		0	0.00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0.00%</b>
<b><u>SERVICE COSTS</u></b>			
Entry Costs	Brokerage Commission (\$20 per lot)	100	0.0002%
	Exchange fee	6	0.0000%
Running Costs	Carrying costs ((1.43+1.50%) * \$4,500k (Maintenance margin) * 4months)	33	0.0001%
Exit Costs	\$20 per lot	100	0.0002%
	Exchange fee	6	0.0000%
<b>TOTAL SERVICE COSTS</b>		<b>245</b>	<b>0.0005%</b>
<b><u>AGGREGATED COSTS</u></b>			
Entry Costs		106	0.0002%
Running Costs		33	0.0001%
Exit Costs		106	0.0002%
<b>TOTAL AGGREGATED COSTS</b>		<b>245</b>	<b>0.0005%</b>

Note: Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.

All trading Conditions are available on CISCO Global eTrading Platform under section Trading Conditions

PRODUCT COSTS – Bonds, CISCO Global eTrading		
<b>Entry Costs</b>		
Cost Item	Amount	Details
None	Zero	
<b>Running Costs</b>		
Cost Item	Amount	Details
None	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
None	Zero	

SERVICE COSTS – Bonds		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Transaction Commission	0,2% of Trade Amount	Minimum EUR 80 per transaction
<b>Running Costs</b>		
Cost Item	Amount	Details
[Custody-Ancillary] Safekeeping Fee	0.10 % p.a. The custody fee will be calculated daily using the end of day values and charged <b>on a monthly basis</b> . Regional differences may apply.	
[Custody-Ancillary] Corporate Action Fee	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
Transaction Commission	0,2% of Trade Amount	Minimum EUR 80 per transaction
[Custody-Ancillary] Settlement Fee	Zero	

*Note: Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.*

*All trading Conditions are available on CISCO Global eTrading Platform under section Trading Conditions*

PRODUCT COSTS – Bonds, CISCO Online		
<b>Entry Costs</b>		
Cost Item	Amount	Details
None	Zero	
<b>Running Costs</b>		
Cost Item	Amount	Details
None	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
None	Zero	

SERVICE COSTS – Bonds		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Transaction Commission	1,00% of Trade Amount	Minimum EUR 5 per transaction
<b>Running Costs</b>		
Cost Item	Amount	Details
[Custody-Ancillary] Safekeeping Fee	Euro 0 – 250.000: NIL Euro 250.001 - Unlimited: 0.08%	Safekeeping fees shall be payable in Euro, may be subject to VAT and will be invoiced quarterly, based on the weighted average value of the portfolio. For the avoidance of any doubt, payment of safekeeping fees of 0,08% is calculated from Euro 0 once the amount of €250k is surpassed. i.e., for an amount of €250.001 the fees paid will be €250.001 x 0,0008 = c.€200
[Custody-Ancillary] Corporate Action Fee	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
Transaction Commission	1.00% of Trade Amount	Minimum EUR 5 per transaction

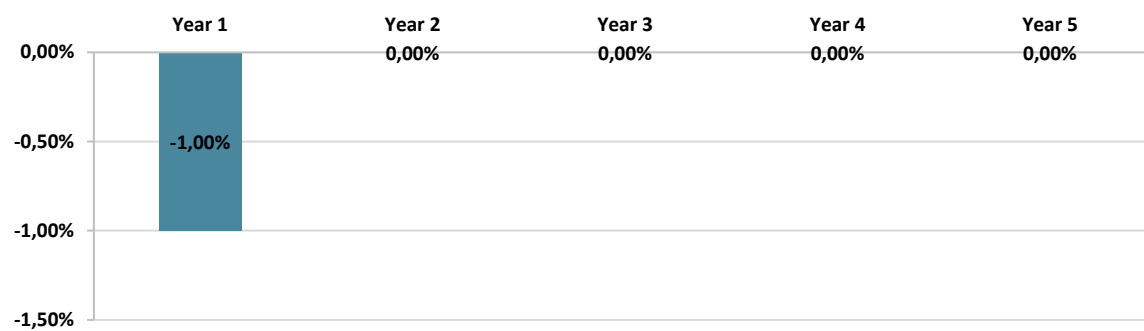
## Indicative Example – BONDS [typical transaction –CISCO On-Line]

This example provides you with the cost and associated charges information using CISCO's maximum rates as defined in the General and the Financial Instrument Specific Costs and Associated Charges tables above. It is not marketing material or a recommendation to buy or sell the underlying instrument used in the example. The underlying instrument is only used for illustration purposes. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the potential costs and associated charges related to investments in bonds through CISCO.

Contract Details			
Product Asset Class	Bonds		
Product Name	REPUBLIC OF CYPRUS 4.00% 18/12/25		
Product ISIN	CY0146120817		
Share Class (if applicable)	n/a		
Stock Exchange (if applicable)	Cyprus Stock Exchange		
Quantity	100		
Min Piece	1.000		
Price	118,00		
Gross Investment Amount	118.000		
Currency	EUR		
Action	Buy		
Order Type	Limit		
Holding Period in Years	To maturity (2025)		
Assumptions			
Performance	0,00%		
Holding period in years	To maturity (2025)		
Further investment (or redemption) during holding period	No		
Costs & charges applicable rates	Maximum		
Itemisation of Charge Categories			
	Description/ Frequency	Amount (EUR)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
<i>Entry Costs</i>			
Product Entry Fee		0	0,00%
<i>Running Costs</i>			
Product Running Fee		0	0,00%
<i>Exit Costs</i>			
Product Exit Fee		0	0,00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0,00%</b>
<b><u>SERVICE COSTS</u></b>			
<i>Entry Costs</i>			
Transaction Commission	One-off	1.180	1,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<i>Running Costs</i>			
Safekeeping Fee	Per annum	0	0,00%
Corporate Action Fee	Per transaction	0	0,00%
Foreign Exchange Costs	Per transaction	0	0,00%
<i>Exit Costs</i>			
Transaction Commission	One-off	0	0,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<b>TOTAL SERVICE COSTS</b>		<b>1.180</b>	<b>1,00%</b>
<b><u>AGGREGATED COSTS</u></b>			
<i>Entry Costs</i>		1.180	1,00%
Thereof Third-Party Payments Received		0	0,00%
<i>Running Costs</i>		0	0,00%
Thereof Third-Party Payments Received		0	0,00%
<i>Exit Costs</i>		0	0,00%
Thereof Third-Party Payments Received		0	0,00%
<b>AGGREGATED COSTS</b>		<b>1.180</b>	<b>1,00%</b>
Thereof Third-Party Payments Received		0	0,00%



### Effect of Costs on Return

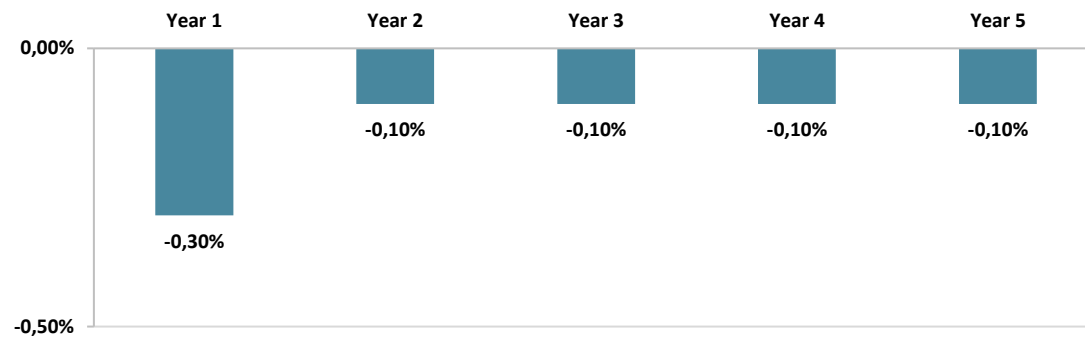


## Indicative Example – BONDS [typical transaction –Global eTrading]

This example provides you with the cost and associated charges information using CISCO's maximum rates as defined in the General and the Financial Instrument Specific Costs and Associated Charges tables above. It is not marketing material or a recommendation to buy or sell the underlying instrument used in the example. The underlying instrument is only used for illustration purposes. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the potential costs and associated charges related to investments in bonds through CISCO.

Contract Details			
Product Asset Class	Bonds		
Product Name	REPUBLIC OF CYPRUS 4.250% NTS 04/11/25		
Product ISIN	XS1314321941		
Share Class (if applicable)	n/a		
Stock Exchange (if applicable)	London Stock Exchange		
Quantity	50		
Min Piece	1.000		
Price	110,00		
Gross Investment Amount	55.000		
Currency	EUR		
Action	Buy		
Order Type	Limit		
Holding Period in Years	To maturity (2025)		
Assumptions			
Performance	0,00%		
Holding period in years	To maturity (2025)		
Further investment (or redemption) during holding period	No		
Costs & charges applicable rates	Maximum		
Itemisation of Charge Categories			
	Description/ Frequency	Amount (EUR)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
<i>Entry Costs</i>			
Product Entry Fee		0	0,00%
<i>Running Costs</i>			
Product Running Fee		0	0,00%
<i>Exit Costs</i>			
Product Exit Fee		0	0,00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0,00%</b>
<b><u>SERVICE COSTS</u></b>			
<i>Entry Costs</i>			
Transaction Commission	One-off	110	0,20%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<i>Running Costs</i>			
Safekeeping Fee	Per annum	275	0,50%
Corporate Action Fee	Per transaction	0	0,00%
Foreign Exchange Costs	Per transaction	0	0,00%
<i>Exit Costs</i>			
Transaction Commission	One-off	0	0,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<b>TOTAL SERVICE COSTS</b>		<b>385</b>	<b>0,70%</b>
<b><u>AGGREGATED COSTS</u></b>			
<i>Entry Costs</i>		110	0,20%
Thereof Third-Party Payments Received		0	0,00%
<i>Running Costs</i>		275	0,50%
Thereof Third-Party Payments Received		0	0,00%
<i>Exit Costs</i>		0	0,00%
Thereof Third Party Payments Received		0	0,00%
<b>AGGREGATED COSTS</b>		<b>385</b>	<b>0,70%</b>
Thereof Third-Party Payments Received		0	0,00%

## Effect of Costs on Return



PRODUCT COSTS – EQUITY CFDs		
Entry Costs		
Cost Item	Amount	Details
None	Zero	
Running Costs		
Cost Item	Amount	Details
None	Zero	
Exit Costs		
Cost Item	Amount	Details
None	Zero	
SERVICE COSTS – EQUITY CFDs		
Entry Costs		
Cost Item	Amount	Details
Transaction Commission	Please visit website: <a href="#">CFD Trading Conditions</a>	Depends on trading venue Ex-ante information for each instrument is available on our Global eTrading platform in the section "trading conditions."
Running Costs		
Cost Item	Amount	Details
Overnight Financing	Mark Up: Market ask rate + 1.5% Mark down: Market bid rate - 1.5%	
Carrying Cost on Expiring CFDs	Carrying Cost = Margin requirement * Holding time * (Relevant Interbank rate + Markup) / (365 or 360 days)	Overnight positions in Expiring CFDs will be subject to a carrying cost. The carrying cost will be calculated on the basis of the daily margin requirement and applied when a position is held overnight. The funding rate used for calculating the carrying cost is based in the relevant Interbank-rate + markup (150 bps).
Exit Costs		
Cost Item	Amount	Details
Transaction Commission	Please visit website: <a href="#">CFD Trading Conditions</a>	Depends on trading venue

*Note: Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.*

*All trading Conditions are available on CISCO Global eTrading Platform under section Trading Conditions*

### Indicative Example – EQUITY CFDs [typical transaction – Global eTrading]

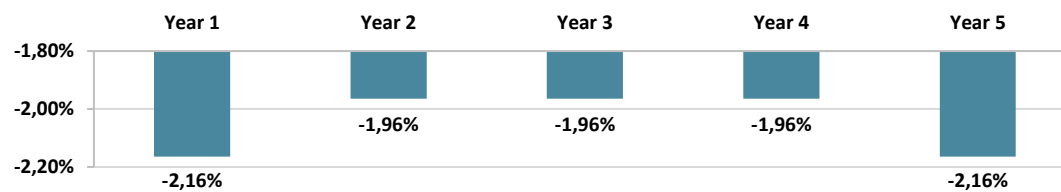
This example provides you with the cost and associated charges information using CISCO's maximum rates as defined in the General and the Financial Instrument Specific Costs and Associated Charges tables above. It is not marketing material or a recommendation to buy or sell the underlying instrument used in the example. The underlying instrument is only used for illustration purposes. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the potential costs and associated charges related to investments in Equity CFDs through CISCO.

Contract Details	
Product Asset Class	Equity CFD
Product Name	Barclays Plc
Product ISIN	
Share Class (if applicable)	n/a
Stock Exchange (if applicable)	Underlying Instrument traded in LSE - London Stock Exchange
Quantity	50.000
Price	173,00
Gross Investment Amount	86.500
Currency	GBP
Action	Buy
Order Type	Limit
Holding Period in Years	5

Assumptions	
Performance	0,00%
Holding period in years	5
Further investment (or redemption) during holding period	No
Costs & charges applicable rates	Maximum

Itemisation of Charge Categories			
	Description/ Frequency	Amount (EUR)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
<i>Entry Costs</i>			
Product Entry Fee		0	0,00%
<i>Running Costs</i>			
Product Running Fee		0	0,00%
<i>Exit Costs</i>			
Product Exit Fee		0	0,00%
<b>TOTAL PRODUCT COSTS</b>		<b>0</b>	<b>0,00%</b>
<b><u>SERVICE COSTS</u></b>			
<i>Entry Costs</i>			
Transaction Commission	One-off	173	0,20%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<i>Running Costs</i>			
Safekeeping Fee	Per annum	0	0,00%
Corporate Action Fee	Per transaction	8.496	9,82%
Foreign Exchange Costs	Per transaction	0	0,00%
<i>Exit Costs</i>			
Transaction Commission	One-off	173	0,20%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<b>TOTAL SERVICE COSTS</b>		<b>8.842</b>	<b>10,22%</b>
<b><u>AGGREGATED COSTS</u></b>			
<i>Entry Costs</i>			
		173	0,20%
Thereof Third-Party Payments Received		0	0,00%
<i>Running Costs</i>			
		8.496	9,82%
Thereof Third-Party Payments Received		0	0,00%
<i>Exit Costs</i>			
		173	0,20%
Thereof Third-Party Payments Received		0	0,00%
<b>AGGREGATED COSTS</b>		<b>8.842</b>	<b>10,22%</b>
Thereof Third-Party Payments Received		0	0,00%

## Effect of Costs on Return



PRODUCT COSTS – Mutual Funds, CISCO Global eTrading		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Maximum Entry Cost Acquired	As provided by the particular product manufacturer and expressed as a % of the amount to be invested	Subscription Fees acquired to the fund. Conditional to the fact that the fund has this feature
<b>Running Costs</b>		
Cost Item	Amount	Details
Product Running Fee	As provided by the particular product manufacturer and expressed as a % of the amount to be invested	Included in total Ongoing Costs
<b>Exit Costs</b>		
Cost Item	Amount	Details
Maximum Exit Cost Acquired	As provided by the particular product manufacturer and expressed as a % of the NAV	Subscription Fees acquired to the fund. Conditional to the fact that the fund has this feature

SERVICE COSTS – Mutual Funds		
<b>Entry Costs</b>		
Cost Item	Amount	Details
Transaction Commission	0,5% of Trade Amount (if 0.25% Custody Fee) Zero (if 1% Custody Fee)	
<b>Running Costs</b>		
Cost Item	Amount	Details
[Custody-Ancillary] Safekeeping Fee	1.00 % p.a. The custody fee will be calculated daily using the end of day values and charged <b>on a monthly basis</b> . Regional differences may apply.	
[Custody-Ancillary] Corporate Action Fee	Zero	
<b>Exit Costs</b>		
Cost Item	Amount	Details
Transaction Commission	0,5% of Trade Amount (if 0.25% Custody Fee) Zero (if 1% Custody Fee)	
[Custody-Ancillary] Settlement Fee	Zero	

*Note: Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.*

*All trading Conditions are available on CISCO Global eTrading Platform under section Trading Conditions*

## Indicative Example – Mutual Funds [typical transaction –Global eTrading]

This example provides you with the cost and associated charges information using CISCO's maximum rates as defined in the General and the Financial Instrument Specific Costs and Associated Charges tables above. It is not marketing material or a recommendation to buy or sell the underlying instrument used in the example. The underlying instrument is only used for illustration purposes. The information is required under MiFID II and you are advised to read it so that you can make an informed decision on the potential costs and associated charges related to investments in bonds through CISCO.

Contract Details			
Product Asset Class	Mutual Fund		
Product Name	ABC MUTUAL FUND		
Product ISIN	LUXXXXXXXXXX91		
Share Class (if applicable)	n/a		
Stock Exchange (if applicable)	n/a		
Quantity	1000		
Min Piece	1		
Price	10		
Gross Investment Amount	10.000		
Currency	USD		
Action	Buy		
Order Type	Limit		
Holding Period in Years	5		
Assumptions			
Performance	0,00%		
Holding period in years	5		
Further investment (or redemption) during holding period	No		
Costs & charges applicable rates	0.25% custody Fee, 0.50% Transaction Fee		
Itemisation of Charge Categories			
	Description/ Frequency	Amount (EUR)	% of investment amount
<b><u>PRODUCT COSTS</u></b>			
<i>Entry Costs</i>			
Product Entry Fee		50	0,50%
<i>Running Costs</i>			
Product Running Fee		488	5,00%
<i>Exit Costs</i>			
Product Exit Fee		50	0,50%
<b>TOTAL PRODUCT COSTS</b>		<b>588</b>	<b>6,00%</b>
<b><u>SERVICE COSTS</u></b>			
<i>Entry Costs</i>			
Transaction Commission	One-off	0	0,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<i>Running Costs</i>			
Safekeeping Fee	Per annum	125	1,25%
Corporate Action Fee	Per transaction	0	0,00%
Foreign Exchange Costs	Per transaction	0	0,00%
<i>Exit Costs</i>			
Transaction Commission	One-off	0	0,00%
Settlement	One-off	0	0,00%
Exchange Fees	One-off	0	0,00%
Foreign Exchange Costs	One-off	0	0,00%
<b>TOTAL SERVICE COSTS</b>		<b>125</b>	<b>1,25%</b>
<b><u>AGGREGATED COSTS</u></b>			
<i>Entry Costs</i>		0	0,00%
Thereof Third-Party Payments Received		0	0,00%
<i>Running Costs</i>		613	6,25%
Thereof Third-Party Payments Received		0	0,00%
<i>Exit Costs</i>		50	0,50%
Thereof Third Party Payments Received		0	0,00%
<b>AGGREGATED COSTS</b>		<b>663</b>	<b>7,25%</b>
Thereof Third-Party Payments Received		0	0,00%

Additional costs such as Foreign Exchange, Taxation and Custody Costs may incur at entry or exit as well as throughout the holding period of the Financial Instrument.



Product ongoing costs as provided by the product manufacturer and expressed as a % of NAV of the Financial Product per annum

#### Effect of Costs on Return

