

## **Important information about Russia-related instruments**

We would like to inform you that further increases in the size of positions related to the Russian market are restricted until further notice.

As you may know, such assets are currently subject to heightened risks including large price moves, low liquidity and possible interruptions in market access resulting from government sanctions or restrictions imposed by exchanges.

The restrictions apply across all asset classes including stocks, bonds and derivatives linked to the Russian market. Please note that you will still have the possibility of reducing or closing your existing positions in these instruments.

It should be noted that CISCO cannot guarantee the possibility of maintaining positions or supporting market access in the event of external factors such as sanctions from authorities or restrictions imposed by trading venues.

We encourage you to review your positions and take measures to manage the risks of large price fluctuations or market access disruptions on your portfolio